



WSOC-TV

2017

Church Transparency Survey

Transformation Church c12ot12)

Average Weekly Attendance: 2800 to 3100

Governing Body and Management

What is the current number of voting members of your governing body? 6

How many of those voting members are considered "independent" by IRS definition? _O_ Are any

governance decisions of the organization subject to approval by members, stockholders, or persons other than the governing body? No

Please explain:
See attached

*** Please attach a copy of your current by-laws. Thank-you.***

2015 financial statement See attached

Total Revenue: \$4,897,000.00

Total Functional Expenses \$4,772,942.00

Total Assets: \$8,872,165

Total Liabilities: \$4,895,516.00

Net Assets or Fund Balances: \$3,976,649.00

Total Employees: 40

Total Employee Compensation: \$2,260,141.00

Were your organization's financial statements reviewed by an independent accountant? Yes - - - - -

Were your organization's financial statements audited by an independent accountant? Yes - - - - -

Does your organization have a committee that assumes responsibility for oversight of the auditor review of its financial statements and selection of an independent accountant? The auditor/accountant follows the GAAP and we do not interfere, nor should a committee.

Executive Elder-Pastors

Jesus
is the

Senior Pastor of Transformation Church. He is "... the head of the body, the Church ..." (Colossians 1: 18). We follow His example, and we organize our human leadership according to His Word. As prescribed by the New Testament, Transformation Church is an Elder-Pastor led and governed church. (1 Timothy 3:1-7, 5:17; Titus 1:7-9; Hebrews 13:17; 1 Thessalonians 5:12, 13; Acts

Executive Leadership Team

The Executive Leadership Team is comprised of men and women who ensure that Transformation Church operates in accordance with the law while implementing best practices, policies, and procedures regarding business, finances, and facilities for a church of our size and complexity. The Executive Elders-Pastors, in conjunction with the Executive Leadership Team, are the governing body of Transformation Church.

Elders-Pastors

Pastor, Elder, Bishop, and Overseer are all synonymous terms in the Bible. Elder-Pastors are men who are called and biblically tested to lead Transformation Church. (Acts 20:28; Ephesians 4:11; I Peter 5:2). As Jesus continues to grow Transformation Church, He will raise up more Elder-Pastors to shepherd God's people.